SECURITIES AND EXCHANGE COMMISSION (Release No. 34-84988; File No. SR-CboeBZX-2018-040)

January 23, 2019

Self-Regulatory Organizations; Cboe BZX Exchange, Inc.; Notice of Withdrawal of a Proposed Rule Change to List and Trade Shares of SolidX Bitcoin Shares Issued by the VanEck SolidX Bitcoin Trust Under BZX Rule 14.11(e)(4), Commodity-Based Trust Shares

On June 20, 2018, Cboe BZX Exchange, Inc. ("BZX") filed with the Securities and Exchange Commission ("Commission"), pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act")<sup>1</sup> and Rule 19b-4 thereunder,<sup>2</sup> a proposed rule change to list and trade shares of SolidX Bitcoin Shares issued by the VanEck SolidX Bitcoin Trust under BZX Rule 14.11(e)(4), Commodity-Based Trust Shares.

The proposed rule change was published for comment in the <u>Federal Register</u> on July 2, 2018.<sup>3</sup> On August 7, 2018, pursuant to Section 19(b)(2) of the Act,<sup>4</sup> the Commission designated a longer period within which to approve the proposed rule change, disapprove the proposed rule change, or institute proceedings to determine whether to disapprove the proposed rule change.<sup>5</sup> On September 20, 2018, the Commission instituted proceedings to determine whether to approve

<sup>15</sup> U.S.C. 78s(b)(1).

<sup>&</sup>lt;sup>2</sup> 17 CFR 240.19b-4.

See Securities Exchange Act Release No. 83520 (June 26, 2018), 83 FR 31014 (July 2, 2018).

<sup>&</sup>lt;sup>4</sup> 15 U.S.C. 78s(b)(2).

See Securities Exchange Act Release No. 83792 (Aug. 7, 2018), 83 FR 40112 (Aug. 13, 2018). The Commission designated September 30, 2018, as the date by which it should approve, disapprove, or institute proceedings to determine whether to disapprove the proposed rule change.

or disapprove the proposed rule change.<sup>6</sup> And on December 6, 2018, the Commission designated a longer period for Commission action on the proposed rule change.<sup>7</sup>

On January 22, 2019, BZX withdrew the proposed rule change (SR-CboeBZX-2018-040).

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.  $^8$ 

Eduardo A. Aleman Deputy Secretary

See Securities Exchange Act Release No. 84231 (Sept. 20, 2018), 83 FR 48665 (Sept. 26, 2018).

<sup>&</sup>lt;sup>7</sup> <u>See Exchange Act Release No. 84731 (Dec. 6, 2018), 83 FR 63933 (Dec. 12, 2018).</u>

<sup>&</sup>lt;sup>8</sup> 17 CFR 200.30-3(a)(12).